AGENDA
LEESBURG FIREFIGHTERS PENSION BOARD
WEDNESDAY, MARCH 25, 2025 9:00 AM
LEESBURG FIRE STATION 63
VETERANS RD, LEESBURG

1. Public Comments

2. Approval of Minutes

3. Fund Administrator Report
    a. Accounts payable
    b. Trustee Seat-Member Appointment

4. Auditor Report

5. Actuary Study

6. Performance Consultants, Burgess Chambers & Associates

7. Legal Updates

8. Other Business

Study Request

Study #1 – Normal Retirement at 25 Years of Service (No Minimum Age) An actuarial study evaluating the impact of establishing normal retirement eligibility at 25 years of credited service with no minimum age requirement, utilizing the current benefit multiplier, with projections over a 25-year period.

Study #2 – Increase in Benefit Multiplier to 3.25% A separate actuarial study evaluating the impact of increasing the plan's benefit multiplier to 3.25%, while maintaining the current retirement eligibility provisions, with projections over a 25-year period.

Study #3 - move earnings for pension calculation to the highest 3 of members top 5 years career wide instead of the final 5 years.

NOTICE

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based. Persons needing a special accommodation to participate in this meeting should contact Sonja Vicchiollo at (352) 536-3827, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least seven (7) calendar days before this meeting.